

## RECONCILIATIONS OF APRANGA APB ALTERNATIVE PERFORMANCE MEASURES

(thousand EUR, unless otherwise stated)

### DATA FROM STATEMENTS OF COMPREHENSIVE INCOME

	Q1-Q3 2022	Q1-Q3 2021	2021	2020	2019
<b>A Revenue</b>	<b>173.630</b>	<b>132.041</b>	<b>189.745</b>	<b>169.958</b>	<b>205.005</b>
<b>B Operating profit (loss)</b>	<b>14.247</b>	<b>8.909</b>	<b>14.278</b>	<b>7.038</b>	<b>11.929</b>
<b>C Finance costs</b>	(761)	(739)	(1.067)	(1.077)	(935)
<b>D Profit (loss) before income tax</b>	<b>13.486</b>	<b>8.170</b>	<b>13.211</b>	<b>5.961</b>	<b>10.994</b>
<b>E Income tax (expense)</b>	(2.254)	(1.360)	(2.315)	(1.025)	(1.754)
<b>F Profit (loss) for the year</b>	<b>11.232</b>	<b>6.810</b>	<b>10.896</b>	<b>4.936</b>	<b>9.240</b>

### DATA FROM STATEMENTS OF FINANCIAL POSITION

	30-09-2022	30-09-2021	31-12-202	31-12-2020	31-12-2019
Non-current assets	83.872	88.032	94.946	94.605	101.634
<b>G Current assets</b>	<b>68.740</b>	<b>85.669</b>	<b>70.809</b>	<b>65.628</b>	<b>51.076</b>
<b>H - where of Cash and cash equivalents</b>	<b>18.015</b>	<b>36.616</b>	<b>29.743</b>	<b>26.209</b>	<b>6.712</b>
<b>I Assets total</b>	<b>152.612</b>	<b>173.701</b>	<b>165.755</b>	<b>160.304</b>	<b>152.790</b>
<b>J Equity</b>	<b>57.964</b>	<b>70.292</b>	<b>74.378</b>	<b>63.482</b>	<b>58.546</b>
Non-current liabilities	48.873	50.530	55.982	62.867	58.730
<b>K - where of Borrowings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>500</b>
<b>L Current liabilities</b>	<b>45.775</b>	<b>52.879</b>	<b>35.395</b>	<b>33.955</b>	<b>35.514</b>
<b>M - where of Borrowings</b>	<b>0</b>	<b>275</b>	<b>200</b>	<b>300</b>	<b>300</b>
<b>Equity and Liabilities total</b>	<b>152.612</b>	<b>173.701</b>	<b>165.755</b>	<b>160.304</b>	<b>152.790</b>

### DATA FROM STATEMENTS OF CASH FLOW

	Q1-Q3 2022	Q1-Q3 2021	2021	2020	2019
<b>N Depreciation and amortization</b>	<b>14.094</b>	<b>14.306</b>	<b>19.798</b>	<b>20.302</b>	<b>19.077</b>
<b>O Purchases of property, plant and equipment and intangible assets</b>	<b>(2.889)</b>	<b>(7.231)</b>	<b>(7.953)</b>	<b>(5.261)</b>	<b>(21.727)</b>
<b>P Proceeds on disposal of property, plant and equipment</b>	<b>1.749</b>	<b>2.418</b>	<b>2.989</b>	<b>884</b>	<b>8.918</b>

### OTHER STATEMENTS DATA

	Q1-Q3 2022	Q1-Q3 2021	2021	2020	2019
<b>Q APB Apranga number of shares</b>	<b>55.291.960</b>	<b>55.291.960</b>	<b>55.291.960</b>	<b>55.291.960</b>	<b>55.291.960</b>
<b>R The share price at the end of reporting period, in EUR</b>	<b>1,79</b>	<b>1,94</b>	<b>2,03</b>	<b>1,80</b>	<b>2,11</b>
<b>S Dividend</b>	<b>nd</b>	<b>nd</b>	<b>27.646</b>	<b>0</b>	<b>0</b>

### ALTERNATIVE PERFORMANCE MEASURES

	Q1-Q3 2022	Q1-Q3 2021	2021	2020	2019
<b>T EBITDA [D-C+N]</b>	<b>28.341</b>	<b>23.215</b>	<b>34.076</b>	<b>27.340</b>	<b>31.006</b>
EBITDA margin, % [T/A]	16,3%	17,6%	18,0%	16,1%	15,1%
EBIT [B]	14.247	8.909	14.278	7.038	11.929
EBIT margin, % [B/A]	8,2%	6,7%	7,5%	4,1%	5,8%
Net investment [-1*(O+P)]	1.140	4.813	4.964	4.377	12.809
<b>U Net debt [K+M-H]</b>	<b>(18.015)</b>	<b>(36.341)</b>	<b>(29.543)</b>	<b>(25.709)</b>	<b>(5.912)</b>
Net debt to equity, % [U/J]	-31,1%	-51,7%	-39,7%	-40,5%	-10,1%
<b>V Earnings per share (EPS), in EUR [F*1000/Q]</b>	<b>0,20</b>	<b>0,12</b>	<b>0,20</b>	<b>0,09</b>	<b>0,17</b>
Price-to-Earnings ratio (P/E) [R/V]	9	16	10	20	13
Dividend payout ratio, %	nd	nd	254%	0%	0%
Return on equity (ROE), % [F/J]	19,4%	9,7%	14,6%	7,8%	15,8%
Return on assets (ROA), % [F/I]	7,4%	3,9%	6,6%	3,1%	6,0%
Current ratio [G/L]	1,5	1,6	2,0	1,9	1,4